

PRESS RELEASE
December 3, 2014

**InfraRed Reaches Hard Cap and Raises £475 Million (\$760 million)
for Third European Real Estate Vehicle**

Atlantic-Pacific Capital served as global placement agent

NEW YORK / LONDON / HONG KONG — [Atlantic-Pacific Capital](#), the largest privately-owned global placement agent and advisory firm, announced today the final closing of InfraRed Active Real Estate Fund III (the “Fund”) with total equity commitments of £475 million (\$760 million). The Fund exceeded its £400 million target and was oversubscribed at final closing.

[InfraRed Capital Partners](#), a leading global investment manager focused on infrastructure and real estate, established the Fund to continue its value-add strategy focused on shopping center, industrial and office markets in the UK, Germany and France. The Fund received tremendous support from a range of institutional investors in Europe, North America, Asia, Australia, and the Middle East.

[Andreas Katsaros](#), InfraRed’s Head of Strategy & Origination for European Real Estate, commented, “With Atlantic-Pacific’s high-quality introductions and expertise in positioning, messaging and follow-up, we not only reached our target but we were also able to prioritize LPs that add value to the InfraRed platform. Apart from these tangible results, it is often the intangible aspects that can make the difference in a fund raising campaign - I compliment APC for its high level of professionalism, great team work and sense of humor that made this project not only a success but also great fun.”

[Tanguy Cotton](#), Managing Partner at Atlantic-Pacific Capital, said, “InfraRed is one of the premiere private equity real estate groups in the market, and we were very pleased to partner with them and further diversify their investor base with a group high-quality US and European LPs. Atlantic-Pacific congratulates everyone at InfraRed on a successful fundraise and looks forward to continuing the relationship our firms have enjoyed.”

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Notes to Editors

About Atlantic-Pacific Capital (www.apcap.com), Member FINRA and SIPC

Atlantic-Pacific Capital is the largest privately-owned global placement agent and advisory firm

dedicated to raising capital for alternative investments. Since its founding in 1995, the firm has executed more than 80 capital raising assignments aggregating over \$60 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, real estate, real assets, natural resources and infrastructure fund placements. Atlantic-Pacific uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in eight offices throughout the United States, London and Hong Kong, Atlantic-Pacific maintains a global network of trusted relationships with influential institutional investors.

About InfraRed Capital Partners (www.ircp.com)

InfraRed is a leading global investment manager focused on infrastructure and real estate. It operates worldwide from offices in London, Hong Kong, New York, Paris and Sydney. With over 100 professionals, it manages over \$7 billion of equity capital in multiple private and listed funds, primarily for institutional investors across the globe. Following a spin-out from HSBC in April 2011, InfraRed is owned by its management team, with HSBC retaining a passive minority shareholding. Since inception 20 years ago, InfraRed has invested in more than 250 transactions and launched 15 funds including two companies listed on the London Stock Exchange: HICL Infrastructure Company Limited and The Renewables Infrastructure Group. To date, six of these funds have been completely or materially realized.

InfraRed has been an active real estate investor and manager for over 20 years, having initially established itself as a value-added investor and mezzanine lender in UK commercial real estate in the early 1990s. Since then, the team has consistently pursued value-added strategies through income generation and enhancement from active, hands-on management. The European real estate team focuses primarily on real estate projects across retail, industrial and offices sectors in target countries throughout Europe. It has completed more than 90 value-add investments in Europe of which more than 80 have been realized.

In 2007 the company expanded its real estate activities to the Asian market, where it operates a joint venture with a Chinese developer. The primary focus of the Asian Real Estate team has been on office, residential and retail development projects in Greater China.