

## **Openspace Ventures Closes Third Fund at the Hard Cap of \$200 Million**

Atlantic-Pacific Capital served as the global placement agent and advisor

NEW YORK / LONDON / HONG KONG - **Atlantic-Pacific Capital, Inc.** is pleased to announce the final closing of **Openspace Ventures III, L.P.** (the “Fund”). The Fund was oversubscribed and received primary capital commitments at its hard cap of \$200 million. The Fund garnered robust support from a diverse international group of institutional LPs comprised of sovereign wealth funds, fund-of-funds, university endowments, insurance companies, and family offices. Atlantic-Pacific Capital served as the global placement agent and advisor in raising Openspace Ventures III.

**Openspace Ventures** (“OSV”), formed in 2014, is a leading technology investor focused on opportunities in Southeast Asia with \$425 million of committed capital across three funds. OSV has built a deep team of 25 professionals from 12 different nationalities across three offices that manage their 33 technology investments to date. By leveraging its in-house experts and providing active value-add to portfolio companies across the sectors of logistics, fintech, agtech, edtech, healthtech, cleantech, and B2B SaaS, the OSV team has delivered top tier performance across its funds.

**Shane Chesson**, Co-founder and General Partner said, “2021 is poised to be a solid year for Openspace Ventures and the Southeast Asian ecosystem. We are very grateful for the strong support of our existing and new limited partners from across the globe.”

**Vincent Ng**, Partner at Atlantic-Pacific Capital commented, “The Openspace Ventures team is one of the leading VC groups in the region. We are very pleased to have partnered with them on their latest early-stage fundraising and look forward to our continued relationship on their current and future capital raising plans.”

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**About Atlantic-Pacific Capital, Inc.** ([www.apcap.com](http://www.apcap.com)), Member FINRA and SIPC

Since its founding in 1995, Atlantic-Pacific has organically grown into a global organization with an established brand in the private equity community. Over the last 25 years, the firm has executed on over 110 capital raising assignments aggregating over \$75 billion for an extraordinary group of alternative asset managers. Typical projects have included private equity (VC, growth and buyouts), private credit (performing and distressed strategies), real estate and real assets/infrastructure fund placements, as well as secondary advisory mandates and direct private placements. Atlantic-Pacific uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals on the ground in New York, Stamford, Chicago, Atlanta, San Francisco, London, Tel Aviv and Hong Kong, the firm maintains a global network of trusted relationships with influential institutional investors.

**About Openspace Ventures** (<https://openspace.vc/>)

Founded in 2014, OSV one of the leading technology investors in Southeast Asia. With a strong team of 25 professionals led by Shane Chesson and Hian Goh, OSV is highly regarded as one of the most active and successful technology investors backing and building a generation of entrepreneurs. As of today, the core funds manage a diverse portfolio of over 30 companies, including Gojek, one of the most influential tech companies in the region, and emerging winners such as FinAccel, HaloDoc, Tanihub and Biofourmis.

For more information on this and prior press releases, please contact:  
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