

## **Newbury Equity Partners V closes at \$2 billion of capital commitments**

*Atlantic-Pacific Capital served as the exclusive global placement agent*

**NEW YORK / LONDON / HONG KONG - Atlantic-Pacific Capital Inc. ("APC")**, one of the largest independent global placement agency and advisory firms, is pleased to announce the final closing of **Newbury Equity Partners V L.P. ("NEP V")** with \$2.0 billion of capital commitments. This exceeds an original target of \$1.75 billion and prior fund size of \$1.447 billion.

NEP V brings the firm's assets under management to more than \$6.2 billion. The funds' limited partner base includes leading pension funds, family offices, insurance companies, endowments, and corporations across North America, Europe, Latin America, Asia, and Australia.

NEP V will continue to target privately negotiated, small and mid-sized transactions in the private equity secondary market, which Newbury believes provides investors with attractive risk-adjusted returns and consistent cash distributions compared to those available from primary investments in newly formed private equity funds. Newbury's transactions typically range from \$1 million to \$100 million in size, which the firm sees as a less competitive space given the focus of market intermediaries and large secondary funds on larger transactions.

**Conor Manley**, APC Principal, commented, "Exceeding the fund's target is never an easy task but doing so amidst continued pandemic-related challenges and an increasingly crowded fundraising landscape is a remarkable accomplishment. We look forward to the continued success of Newbury's franchise."

**Raed Elkhatab**, President and CEO of APC added, "What we found most compelling about Newbury is their consistent approach to the secondary market across market cycles. They have delivered attractive risk-adjusted returns driven by careful asset selection and rigorous underwriting as opposed to a reliance on leverage and complex structuring. We expect this approach will foster the firm's continued success for its investors."

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**About Atlantic-Pacific Capital, Inc.** ([www.apcap.com](http://www.apcap.com)), Member FINRA and SIPC

Since its founding in 1995, APC has organically grown into a global organization with an established brand in the private equity community. Over the last 26 years, the firm has executed more than 130 capital raising assignments aggregating over \$85 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, private credit, real estate and real assets fund placements as well as secondary advisory mandates and direct private placements. APC uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in New York, Stamford, Atlanta, San Francisco, San Juan, London, Barcelona, Tel Aviv and Hong Kong, APC maintains a global network of trusted relationships with influential institutional investors.

**About Newbury Partners** ([www.newbury-partners.com](http://www.newbury-partners.com))

Newbury Partners was established in late 2006 by an experienced team of senior investment professionals focused on the secondary private equity market. The firm manages more than \$6.2 billion of capital commitments on behalf of approximately 300 limited partners worldwide. Since the

PRESS RELEASE  
December 15, 2021



firm's inception, the Newbury team has completed more than 200 secondary transactions and more than 60 co-investments. For more information, please visit [www.newbury-partners.com](http://www.newbury-partners.com)

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