

CLAIRVEST CLOSES 5TH PRIVATE EQUITY FUND AT \$600 MILLION WITH EXCESS COMMITMENTS AND IN UNDER 5 MONTHS

*Atlantic Pacific Capital acted as Clairvest's exclusive placement agent
to market the Fund outside of Canada*

Clairvest Group Inc. (TSX: CVG, "Clairvest") has held a final closing for Clairvest Equity Partners V Limited Partnership and its parallel partnerships ("CEP V").

Marketing of CEP V commenced in early March 2014 with a fund target size of \$500 million. CEP V closed at \$600 million, the fund's hard cap, and was oversubscribed by over \$200 million in fund commitments. Clairvest's commitment to the fund is \$180 million alongside \$420 million from third party investors.

"We are delighted to have a renewed commitment by many of our existing fund investors as well as to welcome several new investors to CEP V. We are pleased that the market was receptive to our investment strategy, track record and focus on alignment of interests," said Ken Rotman, Co-CEO of Clairvest. "Our success is premised on fundamental value creation and proactive deal origination, ensuring a true alignment with our investment partners and fund investors", added Jeff Parr, Co-CEO of Clairvest. "Consistent with our prior funds, the general partner Clairvest will be the single largest investor in the fund".

Josh Vogelhut, a Partner at Atlantic-Pacific, said, "Limited partners appreciate Clairvest's strong alignment of interest, track record and unique value creation approach."

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CEP V is a successor fund to Clairvest Equity Partners IV Limited Partnership, a \$467 million investment fund pool that closed in January 2011.

About Clairvest (www.clairvest.com)

Clairvest Group Inc. is a private equity management firm that invests its own capital, and that of third parties through the Clairvest Equity Partners limited partnerships, in businesses that have the potential to generate superior returns. In addition to providing financing, Clairvest contributes strategic expertise and execution ability to support the growth and development of its investee partners. Clairvest realizes value through investment returns and the eventual disposition of its investments.

About Atlantic-Pacific Capital (www.apcap.com), Member FINRA and SIPC

Atlantic-Pacific Capital is the largest privately-owned global placement agent and advisory firm dedicated to raising capital for alternative investments. Since its founding in 1995, the firm has executed more than 80 capital raising assignments aggregating over \$60 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, real estate, real assets, natural resources and infrastructure fund placements. Atlantic-Pacific uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in New York, Greenwich, Chicago, San Francisco, London and Hong Kong, Atlantic-Pacific maintains a global network of trusted relationships with influential institutional investors.

Atlantic-Pacific Capital, Inc. has been registered as a broker-dealer with the Securities Exchange Commission since October 25, 1995 and as a municipal advisor since September 29, 2010. Atlantic-Pacific is also registered with 50 U.S. states and territories, the Municipal Securities Rulemaking Board and a member of the Financial Industry Regulatory Authority and the Securities Investor Protection Corporation. Atlantic-Pacific's wholly-owned United Kingdom subsidiary, Atlantic-Pacific Capital Limited, is authorized and regulated by the Financial Conduct Authority and Atlantic Pacific's wholly-owned Hong Kong subsidiary, Atlantic Pacific Capital Asia Limited, is licensed by the Securities and Futures Commission.