

## **Industry Ventures Closes Secondary Fund IX at its Hard Cap of \$850 million**

*Atlantic-Pacific Capital Served as Global Placement Agent and Advisor*

**NEW YORK / LONDON / HONG KONG, March 24, 2021** – Industry Ventures, LLC (“Industry Ventures”), a leading investment firm focused on venture capital, announced today the final closing of its ninth secondary fund, Industry Ventures Secondary IX, L.P. (the “Fund”) with \$850 million of capital commitments. The Fund reached its hard cap and was oversubscribed with strong support from an experienced group of limited partners, public and corporate pension funds, endowments, foundations, financial institutions, and family offices.

The Firm was founded in 2000 and is headquartered in San Francisco, an epicenter of the VC market, with additional offices in London and Washington, DC. Industry Ventures invests across all stages of the venture capital lifecycle through complementary fund strategies.

“We are grateful for the confidence that our investors continue to place in our team and strategy, and are humbled by their support,” said Industry Ventures’ Founder and CEO, Hans Swildens. Raed Elkhatib, President & CEO of Atlantic-Pacific Capital, Inc., added, “The Industry Ventures team is highly regarded with deep expertise in the venture capital landscape. It was a pleasure collaborating with their team and we are pleased with the strong support the fund received from world-class institutional investors.”

### **About Industry Ventures ([www.industryventures.com](http://www.industryventures.com))**

Founded in 2000, Industry Ventures is a leading venture capital platform with over \$4.5 billion in committed capital under management. Industry Ventures invests across all stages of the venture capital lifecycle through complementary fund strategies. Industry Ventures’ secondary investment team consists of eight investment professionals, including Hans Swildens, Justin Burden, Amir Malayery, and Ira Simkhovitch, who manage the Fund’s investments.

### **About Atlantic-Pacific Capital, Inc. ([www.apcap.com](http://www.apcap.com)), Member FINRA and SIPC**

Since its founding in 1995, Atlantic-Pacific has organically grown into a global organization with an established brand in the private equity community. Over the last 25 years, the firm has executed on over 125 capital raising assignments aggregating over \$75 billion for an extraordinary group of alternative asset managers. Typical projects have included private equity (VC, growth and buyouts), private credit (performing and distressed strategies), real estate and real assets/infrastructure fund placements, as well as secondary advisory mandates and direct private placements. Atlantic-Pacific uniquely provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals on the ground in New York, Stamford, Chicago, Atlanta, San Francisco, London, Tel Aviv and Hong Kong, the firm maintains a global network of trusted relationships with influential institutional investors.

*For more information on this and prior press releases, please contact:*

Raed Elkhatib, President & CEO

Atlantic-Pacific Capital, Inc.

[relkhatib@apcap.com](mailto:relkhatib@apcap.com)